

ST. HELENA PARISH
FINANCIAL OPERATIONS REPORT - FISCAL YEAR ENDING JUNE 30, 2019
AND BUDGET - FISCAL YEAR ENDING JUNE 30, 2020

	Note 1:	ACTUAL FY 2019	BUDGET FY 2020
<u>OPERATING RESULTS</u>			
<u>OPERATING INCOME:</u>			
Offertory Collections - Sundays, Holy Days, Christmas and Easter		\$ 404,729	\$ 416,480
Special Collections - Building & Maintenance		21,725	22,200
Stipends; Non-restricted Memorials and Bequests	Note 2:	34,736	33,900
Income from Candles, Flowers, Etc., less related expenses		36,069	16,060
Income from Parish Fundraising Activities, less related expenses	Note 3:	202,293	151,920
Total Church Operating Income		\$ 699,552	\$ 640,560
School, Modular Building and Hall Income	Note 4:	\$ 93,422	\$ 143,782
Religious Education Income	Note 5:	7,480	7,020
Outreach/Social Ministry Income	Note 5:	31,299	30,600
Convent Income	Note 6:	650	-
Total Parish Operating Income		\$ 832,403	\$ 821,962
<u>OPERATING EXPENSES:</u>			
Clergy and Rectory Expenses		\$ 101,243	\$ 107,473
Parish Administrative Expenses		94,144	90,134
Church and Dougherty Hall Expenses		149,034	149,939
Liturgy Expenses (Supplies, Musicians, etc.)		47,531	49,076
Parish Insurance and Payroll Taxes		98,665	102,503
Diocesan Assessment		74,000	75,000
Total Church Operating Expenses		\$ 564,617	\$ 574,125
School & Modular Building Expenses		\$ 80,441	\$ 80,639
Religious Education Expenses	Note 5:	70,884	73,524
Outreach/Social Ministry Expenses	Note 5:	59,592	62,782
Convent Expenses	Note 6:	27,519	21,491
Total Parish Operating Expenses		\$ 803,054	\$ 812,561
Capital Expenses		22,397	-
<u>NET OPERATING INCOME/(DEFICIT)</u>		\$ 6,953	\$ 9,401

Note 1: The Parish fiscal year begins on July 1st and ends June 30th.

Note 2: The Parish received 2 substantial non-recurring bequests during the fiscal year. Both of these have been designated for Convent refurbishment.

Note 3: The Budget decrease in Fundraising results from our conservative estimates as a result of the possible negative impact of bad weather on the Carnival.

Note 4: The Budget increase over fiscal 2019 results from the rental of the upper level of the School building offset by a lack of formal lease with the tenant leasing the modular building and part of the lower level of the School.

Note 5: In fiscal year 2019, the Parish provided funding for Religious Education and the Outreach/Social Ministry Program as follows:

Outreach/Social Ministry	\$ 28,293
Religious Education	\$ 63,404

Note 6: The Sisters of St. Joseph vacated our Convent on June 30, 2016. We continue to incur the maintenance and repairs costs for this aging building (See also Note 2).